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lishment of this Fund, and it is hoped that in this way the little sheet, by reason of its commendable purpose, will possess for all teachers devoted to the welfare of the public schools, as well as for many others who are not teachers, an interest which it could not hope to secure otherwise, owing to the narrow limitations that beset any technical publication. The subscription price has been placed at 25c, so that no one need feel under the necessity of declining to support it on the ground of expense.

This two-fold undertaking has thus far, in the limited time which has elapsed since the idea was born, been brought to the attention of several citizens and school men, high in the councils of education, who have not only shown their moral support of and sympathy with the project by becoming SCHOLARSHIP PATRONS, but have also generously contributed toward the Fund, so that now over three thousand ($3000) dollars have been subscribed. As each subscription of a dollar to the fund covers also a subscription to THE LATIN LEAFLET for four years, it follows that 3000 subscriptions have already been guaranteed. We hope that you will at least subscribe for a year at 25c, seeing that all the subscription money goes unimpaired into the Scholarship Fund. You may become a LEAFLET PATRON by subscribing $5 (payable at your option in five annual payments of $1 each during health and prosperity), and be entitled to four copies, which will be sent every week to any four names you may give us. You may do even better, if you think well enough of the plan, and pay $25 (payable at your option in five annual payments of $5 each during health and prosperity), thus becoming one of the SCHOLARSHIP PATRONS. Quite a number have subscribed $25 a year for five years. Payments may be made to any member of the editorial committee. We cannot deny that we shall be glad to have a large subscription, but we shall be delighted to receive a small one. Subscriptions will be payable on or before the first of November of every year, and a warning card will be sent to you before your subscription is due. Checks should be made payable to the Scholarship Fund. The Treasurer is Mr E W Harter of the Erasmus Hall High School, Brooklyn, who will promptly acknowledge all money received.

When the Scholarship Fund has been completed, the annual income therefrom, say, three hundred ($300) dollars, will be awarded on a competitive examination to the most successful candidate from the High Schools in Greater New York. The conditions of eligibility will be announced later and after consultation with wiser heads. But the scholarship will be awarded for general excellence in all departments, including Latin, and it is gratifying to announce that the College Entrance Examination Board has kindly consented to determine the merits of the case. The successful candidate will be permitted to choose any college to his liking, a feature which places this scholarship in striking contrast with all scholarships now offered by colleges, and the amount will be paid to him in four quarterly payments, the only condition being the presentation by him of evidence, each quarter, that he has made good use of his opportunities. The scholarship will be open to both sexes, the appointment being for a year.

Such a scholarship will not only have in its favor all the arguments which support any scholarship now in existence, but will possess several unique features of its own. It will be thoroughly democratic in character, leading to any college, university, professional or technical school, within the choice of the holder, at which studies shall be pursued in advance of those already pursued. Usually a scholarship is an attraction held out by the college to the secondary school. This scholarship will operate as a force from the secondary school, impelling toward the college. In this way, it will prove not only directly stimulating, but may be indirectly the means of turning the eyes of a larger number of students toward the college than would otherwise look in that direction. This desirable effect will also be enhanced by the fact that this scholarship originates with the schools themselves.

If anyone should happen to search for a natural and inherent connection between the publication of THE LATIN LEAFLET and the establishment of the scholarship, he will search in vain, since none exists. But a momentary glance will suffice to disclose the practical connection and the mutual helpfulness of the two projects.

An itemized account of our finances will be published twice a year in order to show just what we are doing.

It appears quite in order here to express our obligations to our PATRONS and friends thus far enlisted, who have assured the success of THE LEAFLET and have made the success of the Scholarship Fund possible and probable. The altruism of the private schools also, who are cooperating with us, should be particularly acknowledged, seeing that the scholarship will be awarded only to graduates from the public High Schools.

It may be added that the publication will be very glad, at any time, to be of any service to any or all of the schools in ways which are consistent with its purposes and aims, such as the publication of notices of meetings, etc., and that, without charge.

During the past year the circulation has averaged between 4000 and 5000 copies.

THE EDITORIAL COMMITTEE

Our Financial Statement

The editorial committee begs leave to present the following report in fulfillment of the promise which was made in the prospectus contained in the first number of THE LEAFLET, that an itemized statement of the finances of the Scholarship Fund and of THE LEAFLET would be published twice a year "in order to show just what we are doing":

The subscriptions to the Fund from one portion of the SCHOLARSHIP and LEAFLET PATRONS are due sometime between November 1 and January 1 of the school year; from the other portion the subscriptions are due sometime between January 1 and June 30. The committee has adopted the most liberal policy regarding this matter, since, being teachers themselves, it is not difficult for them to realize that it is more convenient to arrange these matters at some times than at others. Accordingly, when the last statements were sent out they were accompanied by the following note:

"We have promised to make a full statement of the finances of the Scholarship Fund in No 25, the last number of THE LATIN LEAFLET for this year. It would be very agreeable to us if we could show every subscription paid up. There are but a comparatively few yet unpaid. But, while this would be very acceptable, it would, nevertheless, be much more satisfactory for us, after all, for you to follow your own convenience in this matter. Therefore, you will understand why we inclose this, our last statement for this year".

I THE SCHOLARSHIP FUND

Previously acknowledged (LEAFLET No 13), $432.

The following acknowledgments are all subsequent to January 1, 1901:

Received the following amounts from the following SCHOLARSHIP PATRONS: N Archibald Shaw $25; Dr W B Gunnison $25; Supt E G Ward $20; Charles E Sprague $10; T C Mitchell $5; Dr James Cruikshank $5; James G. Croswell $5; G M Wicher $5; Waldo H. Richardson M D $5; H F Towle $5; W S S Newton $5; Supt E E Whitney $5; Edward Bush $5. Total $125.

Received the following amounts from the following LEAFLET PATRONS and others: Supt Chas W Lyon $5; Francis H Stewart M D $5; Chas C Burlingham $5; S McK Smith $1; Dr J G Gulick $1; Miss M S Clarke $1; Miss Emily McElroy $1; Miss A S Kitckell $1; Miss A M Keyes $1; Miss Sarah F Pellet $1; H S Fuller $1; Hon James R Howe $1; H R Linville $1; Edward G Whitaker $1; R L Massonneau $1; Chas S Knox $1; S G Ashmore $1; Calvin L Lewis $1; Dr Paul S Stallhofen $1; Mary A Hall $1; G S Morgan $1; Geo H Hooper $1; Dr H C Wait $1; Dr J Mickelborough $1; L C Syms $1; A I Dotey $1; James J Sheppard $1; Charles S Haskell $1; G D Munson $1; Wm Gardner Hale $1; Charles Paine $1; Miss M B Churchill $1; A M Strong $1. Total $45.

Received from other sources, $19.50 (available only for the Fund).

Grand total.....$621.50

Amount due from SCHOLARSHIP and LEAFLET PATRONS before June 30, 1901, $59.

II THE LATIN LEAFLET

Received for advertising space prior to Jan 1, 1901.....		$486.25
Received for advertising space since Jan 1, 1901.....		282.25
Expenses prior to Jan 1, 1901....	$277.03	
Expenses since Jan 1, 1901:		
Printing LEAFLETS (Nos 10-24)..	321.00	
Stationery	4.00	
Postage, expressage, mailing, incidentals to April 15, 1901.....	28.00	
Bills yet to be paid LEAFLET No 25, mailing lists, mailing, postage, incidentals	97.80	
Balance on hand.....	40.67	
	$768.50	$768.50
Total amount due for advertising space for year 1900-1901..		$769.50

E W HARTER, TREASURER

If particular about style wear . . . .

HAWES $3.00 HATS

BROADWAY
Cor. 13th and Cor. 30th
NEW YORK

TREMONT ST.
Cor. Mason
BOSTON

The New Leaflet Patrons

We have the pleasure of announcing as new LEAFLET PATRONS for 5 yrs: Mr. C L Harrington of Sachs Collegiate Institute, New York; Professor Riggs of Dobbs Ferry, New York; Mr O M Curtis of Port Richmond High School, Port Richmond, New York; Professor Wm Gardner Hale of the University of Chicago; Dr Francis H Stewart of Brooklyn; Professor A D Savage of New York; Mr Charles Paine of Lakewood, Conn.

Index of Volume I of The Latin Leaflet

No
1—Introductory Word and Prospectus
2—First Communication from Sea Surface
3—Constitution of The Latin Club
A Chart of The Latin Verb
4—On Teaching The Latin Hexameter
5—Pliny's Letters to Tacitus
6—Second Communication from Sea Surface
7—The Future Participle in Juvenal
8—On Examinations. Part I—Theory
9—On Examinations. Part II—Practice
10—A Brief Chapter of Demonology
11—Third Communication from Sea Surface
12—An Exercise in Sight Reading
The Future Participle in Vergil
13—Latin and Greek: Pia Desideria
First Financial Statement
14—An Exercise in Sight Reading
Elementary Latin Text Books
15—An Exercise in Sight Reading
Latin Examinations—First and Second Terms
16—"Than Whom"
17—Addenda Demonologica
The Musical Scale
A Latin Version
From the Building Department
Corrigenda et Pudenda
18—Latin Verb Forms that can be derived from two Stems
19—Fourth Communication from Sea Surface
20—The Qui-Clause after Dignus, Idoneus, etc
21—The Ablative with Dignus
More About the Dignus Qui Clause
22—Licet and its Use
23—Dignus Qui Redivivus
24—The Qui-Clause after Dignus, etc., Once More
25—Characterizing Clauses in Latin
The Funeral Oration of Pericles
Prospectus for 1901-1902
Second Financial Statement
Index of Volume I of THE LEAFLET

EUROPE

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